

TERMS OF REFERENCE FOR RISK MANAGEMENT COMMITTEE

No	Terms of Reference
1	To formulate a detailed risk management policy which shall include: a. A framework for identification of internal and external risks specifically faced by the Company, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee. b. Measures for risk mitigation including systems and processes for internal control of identified risks. c. Business continuity plan.
2	To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company.
3	To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems.
4	To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity.
5	To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken.
6	To appoint, remove and review the terms of remuneration of the Chief Risk Officer (if any).
7	To co-ordinate with other committees, in instances where there is any overlap with activities of such committees, as per the framework laid down by the board of directors.
8	To discharge the roles and responsibilities as prescribed under Para C, Part D, Schedule II read with Regulation 21 of LODR, and any other statutory provisions from time to time.