

# Statement of Profit and Loss

For the year ended 31<sup>st</sup> March 2022

₹ in Crores

Particulars	Note No.	31-03-2022	31-03-2021
<b>INCOME</b>			
Revenue from operations	40	5,979.98	5,268.44
Other Income	41	30.64	34.64
<b>Total Income</b>		<b>6,010.62</b>	<b>5,303.08</b>
<b>EXPENSES</b>			
Cost of Materials Consumed	42	896.80	818.84
Changes in Inventories of Finished Goods and Work-in-progress	43	(6.41)	46.52
Employee Benefits Expense	44	414.46	402.13
Finance Costs	45	112.40	87.62
Depreciation and Amortization Expense	46	400.84	355.30
Transportation and Handling Expenses		1,214.41	1,026.08
Power and Fuel		1,388.76	794.67
Other Expenses	47	801.45	641.11
		<b>5,222.71</b>	<b>4,172.27</b>
Less: Captive Consumption of finished goods		13.33	8.87
<b>Total Expenses</b>		<b>5,209.38</b>	<b>4,163.40</b>
<b>Profit Before Tax</b>		<b>801.24</b>	<b>1,139.68</b>
<b>Tax Expenses</b>	<b>30</b>		
Current Tax		165.48	245.63
Current Tax adjustments of earlier years		6.67	(1.61)
<b>Net Current tax expenses</b>		<b>172.15</b>	<b>244.02</b>
Deferred Tax		41.22	115.80
MAT Credit reversal of earlier year		4.63	-
Deferred tax adjustments of earlier years		(309.46)	18.78
<b>Net Deferred tax expenses</b>		<b>(263.61)</b>	<b>134.58</b>
<b>Total Tax Expenses</b>		<b>(91.46)</b>	<b>378.60</b>
<b>PROFIT FOR THE YEAR</b>	<b>A</b>	<b>892.70</b>	<b>761.08</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
<b>Items that will not be reclassified to Profit or Loss</b>			
Remeasurement losses on defined benefit obligations, net	44	(3.28)	(7.94)
Tax credit on above	30	0.83	2.77
Fair value gain / (loss) on Equity Instruments through OCI	13	(0.20)	2.04
<b>TOTAL OTHER COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>B</b>	<b>(2.65)</b>	<b>(3.13)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>A + B</b>	<b>890.05</b>	<b>757.95</b>
<b>Earnings per equity share of face value of ₹ 1 each</b>	<b>54</b>		
Basic EPS in ₹		38	32
Diluted EPS in ₹		38	32
<i>Significant Accounting Policies, Judgments and Estimates</i>	1 - 6		
<i>See accompanying notes to the Financial Statements</i>	7 - 66		

As per our report annexed

For **SRSV & ASSOCIATES**  
Chartered Accountants  
Firm Registration Number: 015041S

**G. CHELLA KRISHNA**  
Partner  
Membership No. 210474

Chennai  
23-05-2022

For **RAMAKRISHNA RAJA AND CO**  
Chartered Accountants  
Firm Registration Number: 005333S

**M. VIJAYAN**  
Partner  
Membership No. 026972

**P.R. VENKETRAMA RAJA**  
Chairman and Managing Director

**A.V. DHARMAKRISHNAN**  
Chief Executive Officer

**S. VAITHIYANATHAN**  
Chief Financial Officer

**K.SELVANAYAGAM**  
Secretary