



THE RAMCO CEMENTS LIMITED

Corporate Office :

Auras Corporate Centre, V Floor,
98-A, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004, India.

Tel : +91 44 2847 8666 Fax : +91 44 2847 8676

Website : www.ramcocements.in

Corporate Identity Number : L26941TN1957PLC003566

29 October 2024

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Symbol : RAMCOCEM

BSE Limited,
Floor 25, "P.J.Towers",
Dalal Street,
Mumbai – 400 001.

Scrip Code : 500260

Dear Sirs,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

The Board of Directors of the Company at its meeting held today has approved disinvestment of up to 1,40,91,500 equity shares of Ramco Industries Limited (RIL) held by the Company (Sale Shares) to Rajapalayam Mills Limited (RML) and Ramco Management Private Limited (RMPL) (Proposed Transaction). The Company, RML and RMPL are promoters of RIL.

The Proposed Transaction will be undertaken as an inter-se transfer among the Company, RML, and RMPL, being promoters of RIL.

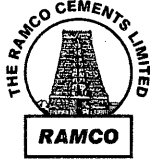
Post completion of the Proposed Transaction, there will not be any change in the management of the Company.

The sale consideration for the Sale Shares will depend upon the market price prevailing on the date of the Proposed Transaction.

The borrowings of the Company will get reduced up to the extent of sale proceeds that the Company receives upon transfer of the Sale Shares.



Registered Office : 'Ramamandiram', Rajapalayam - 626 117. Tamil Nadu



THE RAMCO CEMENTS LIMITED

Corporate Office :

Auras Corporate Centre, V Floor,
98-A, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004, India.

Tel : +91 44 2847 8666 Fax : +91 44 2847 8676

Website : www.ramcocements.in

Corporate Identity Number : L26941TN1957PLC003566

The details of the Proposed Transaction as required under Schedule III of the Listing Regulations read with the SEBI master circular dated July 11, 2023, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/2023/120, and SEBI circular dated July 13, 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, are provided in the attached Annexure.

As required under Point No: A.4 of Annexure 18 of SEBI Circular No: SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we wish to inform the following:

Time of commencement of the Board Meeting	-	08.00 AM
Time of completion of the Board Meeting	-	08.20 AM

We request you to take the same on record.

Thanking you,
Yours faithfully,
For **THE RAMCO CEMENTS LIMITED,**

K.SELVANAYAGAM
SECRETARY





THE RAMCO CEMENTS LIMITED

Corporate Office :

Auras Corporate Centre, V Floor,
98-A, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004, India.
Tel : +91 44 2847 8666 Fax : +91 44 2847 8676
Website : www.ramcocements.in
Corporate Identity Number : L26941TN1957PLC003566

Annexure

a) the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Dividend Income from RIL: Rs. 1,05,69,375 which is 0.26% of the income of the Company during the last financial year
b) date on which the agreement for sale has been entered into;	Approval given by Board of Directors of the Company on 29-10-2024.
c) the expected date of completion of sale/disposal;	Within 30 days from the date of Board's approval
d) consideration received from such sale/disposal;	Consideration will depend upon the market price of the Sale Shares on the date of the Proposed Transaction.
e) brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Seller: The Ramco Cements Limited (i.e., the Company) Buyer: Rajapalayam Mills Limited and Ramco Management Private Limited Both the seller and the buyers are members of Promoter Group of RIL
f) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes. The transaction will be undertaken on an arm's length basis
g) whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h) additionally, in case of a slump sale, indicative disclosures provided for amalgamation	Not Applicable

