

STATEMENT OF PROFIT AND LOSS

for the year ended 31st March 2021

Particulars	Note No.	₹ in Crores	
		31-03-2021	31-03-2020
INCOME			
Revenue from operations	37	5,268.44	5,368.44
Other Income	38	34.64	37.20
Total Income		5,303.08	5,405.64
EXPENSES			
Cost of Materials Consumed	39	818.84	921.15
Changes in Inventories of Finished Goods and Work-in-progress	40	46.52	(47.39)
Employee Benefits Expense	41	402.13	368.20
Finance Costs	42	87.62	71.35
Depreciation and Amortization Expense	43	355.30	315.26
Transportation and Handling Expenses		1,026.08	1,137.90
Power and Fuel		794.67	1,050.87
Other Expenses	44	641.11	810.79
		4,172.27	4,628.13
Less: Captive Consumption of finished goods		8.87	9.70
Total Expenses		4,163.40	4,618.43
Profit Before Tax		1,139.68	787.21
Tax Expenses	29		
Current Tax		245.63	139.02
Current Tax adjustments of earlier years		(1.61)	0.24
Net Current tax expenses		244.02	139.26
Deferred Tax		115.80	74.28
MAT Credit Recognition		-	(36.74)
Deferred tax adjustments of earlier years		18.78	9.32
Net Deferred tax expenses		134.58	46.86
Total Tax Expenses		378.60	186.12
PROFIT FOR THE YEAR	A	761.08	601.09
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified to Profit or Loss			
Remeasurement losses on defined benefit obligations, net	41	(7.94)	(10.54)
Tax credit on above	29	2.77	3.68
Fair value gain / (loss) on Equity Instruments through OCI	12	2.04	(0.95)
TOTAL OTHER COMPREHENSIVE INCOME FOR THE YEAR	B	(3.13)	(7.81)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(A) + (B)	757.95	593.28
Earnings per equity share of face value of ₹ 1 each	51		
Basic EPS in ₹		32	25
Diluted EPS in ₹		32	25
<i>Significant Accounting Policies, Judgments and Estimates</i>	1 - 5		
<i>See accompanying notes to the financial statements</i>	6 - 64		

As per our report annexed

For **SRSV & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 015041S

P. SANTHANAM
Partner
Membership No. 018697
Chennai

24-05-2021

For **RAMAKRISHNA RAJA AND CO**
Chartered Accountants
Firm Registration Number: 005333S

M. VIJAYAN
Partner
Membership No. 026972
Chennai

P.R. VENKETRAMA RAJA
Chairman and Managing Director
Rajapalayam

A.V. DHARMAKRISHNAN
Chief Executive Officer
Chennai

S. VAITHIYANATHAN
Chief Financial Officer
Chennai

K.SELVANAYAGAM
Secretary
Chennai