



THE RAMCO CEMENTS LIMITED

Corporate Office :

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Chennai - 600 004, India.

Tel : +91 44 2847 8666 Fax : +91 44 2847 8676

Website : www.ramcocements.in

Corporate Identity Number : L26941TN1957PLC003566

29 October 2024

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Symbol : RAMCOCEM

BSE Limited,
Floor 25, “P.J.Towers”,
Dalal Street, Mumbai – 400 001.

Scrip Code : 500260

Dear Sirs,

Sub: Press Release

We send herewith a copy of the Press Release with respect to monetizing of non-core assets of the Company.

Thanking you,

Yours faithfully,

For **THE RAMCO CEMENTS LIMITED,**

K.SELVANAYAGAM
SECRETARY

Encl : As above

THE RAMCO CEMENTS LIMITED

PRESS RELEASE

Monetizing of Non-Core Assets

The Company has monetized non-core assets worth of Rs.376 Crores since Sep 2024 as detailed below:

Today, the Company has sold the equity shares held in Ramco Industries Limited, an associate company, at the current market value of Rs.326 Crores. These shares were sold to promoter group companies by way of *inter-se* transfer.

Further, during Sep 2024, the Company has also sold part of Compulsorily Convertible Preference Shares (CCPS) of Swiggy Limited for a consideration of Rs.50 Crores.

The Company is on track to monetize Rs.1,000 Crores worth of non-core assets as announced in its earlier press release.

Place: Chennai

Date: 29-10-2024

