



THE RAMCO CEMENTS LIMITED

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Corporate Identity Number : L26941TN1957PLC003566

25 July 2024

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Symbol : RAMCOCEM

BSE Limited,
Floor 25, "P.J.Towers",
Dalal Street,
Mumbai – 400 001.

Scrip Code: 500260

Dear Sirs,

Sub: Press Release

Pursuant to Regulation 30, read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Press Release on Standalone Unaudited Results for Q1FY25.

Thanking you,

Yours faithfully,

For **THE RAMCO CEMENTS LIMITED,**

K.SELVANAYAGAM
SECRETARY

Encl : As above

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PRESS RELEASE ON STANDALONE UN-AUDITED RESULTS FOR Q1FY25

During Q1 FY25, the sale volume is 4.36 million tons, compared to 4.30 million tons in the Q1 FY24 with a marginal growth of 1% in view of weak demand amid general elections. The cement capacity utilisation for the Q1 FY25 is at 77%.

Net revenue for the Q1 FY25 is Rs. 2,097 crores as against Rs. 2,249 crores during Q1 FY24 with a de-growth of 7% due to drop in cement prices by around 8%. The company continues to focus on the strategy of right products for right applications to make its brands stronger. EBIDTA for Q1 FY25 is Rs. 328 crores as against Rs. 349 crores during Q1 FY24 with de-growth of 6%. Blended EBIDTA per ton for the Q1 FY25 is Rs. 752/- as against Rs. 812/- during Q1 FY24. Operating ratio for both Q1 FY25 and Q1 FY24 remain at 16%.

Cost of raw materials increased by 9% YoY from Rs. 911/- to Rs. 990/- per ton for the current year due to inflationary impact on procurement cost. During the Q1 FY25, the blended fuel consumption per ton for cement is equivalent to \$ 137 (Cost per Kcal: Rs. 1.49) as against \$ 170 (Cost per Kcal: Rs.2.03) during Q1 FY24. The power & fuel cost per ton of cement for Q1 FY25 has decreased to Rs. 1,300/- compared to Rs. 1,758/- in Q1 FY24. The change in utility of sale of wind power to captive use has also helped to reduce the overall power cost. The overall green power usage has improved from 29% in Q1 FY24 to 33% in Q1 FY25 in view of change in utility of wind power to captive purposes. The current spot CIF prices of pet coke is at \$ 110.

Interest cost for the Q1 FY25 is Rs. 113 crores as against Rs. 93 crores during the Q1 FY24. Depreciation for the Q1 FY25 is Rs. 167 crores as against Rs. 148 crores during the Q1 FY24. The increase of interest & depreciation is due to commissioning of new manufacturing facilities during the previous year. Profit before tax for Q1 FY25 is Rs. 48 crores as against Rs. 108 crores in the corresponding previous year period.

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GREEN ENERGY

As on 1-4-2024, the green power capacity is 209 MW. This will be increased to 219 MW by the end of FY25 and 234 MW by end of FY26.

CAPEX

By Mar-26, the company is on track to achieve cement capacity of 30 MTPA by commissioning of 2nd line in Kolimigundla along with de-bottlenecking of existing facilities and adding grinding capacities in existing locations with minimal capex.

In Kolimigundla, TPP of 18 MW is commissioned in Jul-24 and trials are being taken and the railway siding will be commissioned in Sep-24. The Company has started to see synergies in the cost for usage of limestone mined from the lands purchased from Prism. Line-2 in Kolimigundla consist of 3.15 MTPA clinker and 1.5 MTPA cement grinding with 15 MW WHRS are expected to be commissioned in FY26.

WHRS capacity of 10 MW in RR Nagar is expected to be commissioned in Mar-25. The new unit for building products in Jayanthipuram has been commissioned during this quarter and in Orissa, it is expected to be commissioned in Sep-24.

During Q1 FY25, the company has incurred Rs. 281 Crores towards capex including maintenance capex. The capex guidance for FY25 is estimated to be at Rs.1,200 crores including maintenance capex.

DISPOSAL OF NON-CORE ASSETS

The company has taken effective steps to monetise certain non-core assets worth of around Rs.1,000 crores in the next 12 months.

DEBT

The net debt as on 30-6-2024 is Rs. 4,975 crores with net debt to EBIDTA is at 3.79 times. The cost of debt for Q1 FY25 is at 7.92% as against 7.95% in Q1 FY24.

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