



## **THE RAMCO CEMENTS LIMITED**

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Corporate Identity Number: L26941TN1957PLC003566

24 January 2022

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai – 400 051.

Scrip Code: RAMCOCEM

BSE Limited,  
Floor 25, "P.J.Towers",  
Dalal Street,  
Mumbai – 400 001.

Scrip Code: 500260

Dear Sirs,

Sub: Press Release

We enclose a copy of the Press Release on the performance of the Company for the Q3 of FY 2021-2022.

Thanking you,

Yours faithfully,

For **THE RAMCO CEMENTS LIMITED,**

*K Selvanayagam*

**K.SELVANAYAGAM  
SECRETARY**

Encl : As above

*SIA*

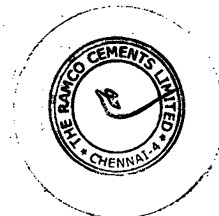
**THE RAMCO CEMENTS LIMITED**

**PRESS RELEASE ON UN-AUDITED RESULTS FOR Q3 FY 2021-22**

During Q3 of CY, the sale of cement is 3.01 million tons, compared to 2.61 million tons in the corresponding period of the PY with a growth of 15%. During this quarter, the Company has launched its new product viz. Super Plaster in Karnataka and AP markets. This product was launched in Tamil Nadu during the previous quarter. The company continue to focus on the strategy of right products for right applications to make its brand stronger. During Q3 of CY windfarms have generated 2.28 crore units as against 3.50 crore units in the previous corresponding period, resulted in decrease of 35%.

Net revenue for Q3 of CY is Rs.1,556 crores as against Rs.1,345 crores during Q3 of PY with a growth of 16%. EBIDTA for Q3 of CY is Rs.238 crores as against Rs.403 crores during Q3 of PY with de-growth of 41% due to sharp increase in fuel price and drop in cement prices. Blended EBIDTA per ton for the Q3 of CY is Rs.790/- as against Rs.1,543/- during Q3 of PY. Operating ratio for Q3 of CY is 15% as against 30% in Q3 of PY. The industry could not pass on the cost increase arising out of sharp fuel price hike, to its customers in view of weak demand persisted during the quarter, due to various reasons viz. monsoon, festivals and COVID implications.

The average increase in diesel prices by 22% during the current quarter has resulted in increase of in-bound / out-bound logistics cost. The spot prices of pet coke per ton has peaked to \$250 in Oct-21 and the current spot CIF price is around \$150. The spot prices of imported coal per ton of 5000 GAR from Indonesia have gone to the unprecedented level of \$225 in Oct-21 and gradually softened to \$110 in Dec-21. Since the fuel, prices have peaked out during this quarter the power & fuel cost per ton of cement for Q3 has sharply increased to Rs.1,380/- from Rs.818/- in Q3 of PY.

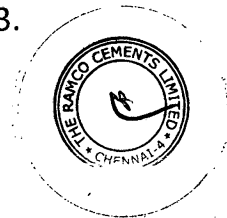


However, the operations of 18 MW WHRS in Jayanthipuram have helped to moderate the overall power & fuel cost to certain extent. In respect of balance 9 MW WHRS, one boiler was commissioned in Nov-21 to generate 5 MW of power from waste heat is under stabilisation. The other boiler is expected to be commissioned in Apr-22.

Interest cost for Q3 of CY is Rs.25 crores as against Rs.16 crores during the previous corresponding period. The effective average cost of borrowing for Q3 of CY is 5.44% as against 6.14% for Q3 of PY. Depreciation for Q3 of CY is Rs.99 crores as against Rs.90 crores during the previous corresponding period. Profit before tax for Q3 of CY is Rs.113 crores as against Rs.298 crores during the previous corresponding period with a de-growth of 62%.

As per Section 115BAA in the Income Tax Act, 1961, the Company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. In view of the overall tax benefits available under the said option, the Company has opted for shifting to lower tax rate from FY 2021-22 during the previous quarter. Consequent to adoption of new tax regime, the company has written back the excess deferred tax provision of Rs.305.58 crores from Deferred Tax Liability to P&L during the previous quarter. While there will be no impact on Profit before Tax, the Profit after Tax was higher by Rs.305.58 crores during the previous quarter.

The clinkering unit of 2.25 MTPA in Kurnool is expected to be commissioned in Feb 2022. The 1 MTPA cement grinding facility, 12 MW of WHRS and 18 MW of TPP in Kurnool are expected to be commissioned during FY 2022-23.



The modernisation of RR Nagar plant at a cost of Rs.476 cores by installing a new energy efficient kiln of 3000 TPD is expected to be commissioned in FY 2023-24. The company also propose to expand the capacity of its dry mix products in Tamilnadu, Orissa and Andhra Pradesh with the total estimated cost of Rs.160 crores to produce high value products viz. water proofing, repair products, flooring screeds including liquid products besides other regular dry mix products.

During the period from 1-4-2021 to 31-12-2021, the company has incurred Rs.1,387 crores towards capex, including for the above-mentioned ongoing capacity expansion programme.

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