



THE RAMCO CEMENTS LIMITED

Corporate Office:

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Web Site: www.ramcocements.in
Corporate Identity Number: L26941TN1957PLC003566

13 March 2025

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Symbol : RAMCOCEM

BSE Limited,
Floor 25, “P.J.Towers”,
Dalal Street, Mumbai – 400 001.

Scrip Code: 500260

Dear Sirs,

Sub: General Updates – Regulation 30 of LODR.

The Government of Tamil Nadu has published “Tamil Nadu Mineral Bearing Land Tax Act, 2024”, in the Tamil Nadu Government Gazette Extraordinary on 20th February 2025. According to this act, the Government proposes to levy a tax called mineral bearing land tax on the lands bearing any mineral mentioned in the Schedule to the Act, at such rates as specified therein.

The Government is yet to notify the date on which this Act will come into force and also yet to make the rules for carrying out the purposes of this act. The rules may provide for the manner of levy, assessment and collection of tax, manner of payment of tax, etc.

Cement is already suffering high incidence of taxes and duties. The imposition of new tax would adversely affect the cement industry in Tamil Nadu and make cement costlier at the hands of the end user. It is also felt that the rates proposed by the Government of Tamil Nadu are also on the higher side compared to the rates of the neighbouring states. Hence, we propose to represent to the Government of Tamil Nadu, to reconsider the proposal to levy mineral bearing land tax.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **THE RAMCO CEMENTS LIMITED,**

K.SELVANAYAGAM
SECRETARY