



THE RAMCO CEMENTS LIMITED

(formerly known as Madras Cements Ltd)

Regd. Office: "Ramamandiram", RAJAPALAYAM - 626 117.

Corporate Office: 98-A, Dr. Radhakrishnan Salai, CHENNAI 600 004.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-9-2013

Rs. In Lacs

PART I	Particulars	Quarter ended			Half Year ended		Year ended (Audited)
		30-9-2013	30-6-2013	30-9-2012	30-9-2013	30-9-2012	31-3-2013
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise duty)	90503	96012	98850	186515	197329	378842
	(b) Other Operating Income	1568	2706	623	4274	1222	7503
	Total Income from operations (Net)	92071	98718	99473	190789	198551	386345
2	Expenses						
	(a) Cost of Materials Consumed	16762	16162	14480	32924	28748	57527
	(b) Change in Inventories of Finished goods, work in progress and Stock-in-Trade	1397	880	(1479)	2277	(2905)	(4533)
	(c) Employee Benefits Expenses	5382	5391	5139	10773	9633	19602
	(d) Depreciation and Amortisation Expenses	7668	7569	7492	15237	15304	28058
	(e) Transportation & Handling	19766	20493	17191	40259	36412	76930
	(f) Power and Fuel	21614	21155	19340	42769	40171	80990
	(g) Other expenditure	13781	12320	12786	26101	23206	51973
	Total Expenses	86370	83970	74949	170340	150569	310547
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1 - 2)	5701	14748	24524	20449	47982	75798
4	Other Income	220	182	221	402	398	921
5	Profit from ordinary activities before Finance cost and Exceptional Items (3 + 4)	5921	14930	24745	20851	48380	76719
6	Finance cost	4725	4500	5074	9225	10500	17851
7	Profit from ordinary activities after Finance costs but before Exceptional Items (5 - 6)	1196	10430	19671	11626	37880	58868
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	1196	10430	19671	11626	37880	58868
10	Tax Expenses						
	- Current Tax	251	2186	4850	2437	9263	11738
	- Deferred Tax	156	1359	1532	1515	3027	6718
	- MAT credit entitlement	(1038)	-	-	(1038)	-	-
11	Net Profit from ordinary activities after tax (9 - 10)	1827	6885	13289	8712	25590	40412
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	47
13	Net Profit for the period (11 - 12)	1827	6885	13289	8712	25590	40365
14	Paid-up Equity Share Capital (Face value of a share Re.1/-)	2380	2380	2380	2380	2380	2380
15	Reserves excluding Revaluation Reserves				243408	225478	234696
16	Basic & Diluted earnings per share of Re.1/- each (Rs.Ps)	0.77	2.89	5.58	3.66	10.74	16.94

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PART II	(A) PARTICULARS OF SHARE HOLDING	Quarter ended			Half Year ended		Year ended (Audited)
		30-9-2013	30-6-2013	30-9-2012	30-9-2013	30-9-2012	31-3-2013
1	Public shareholding - Number of shares - Percentage of shareholding	137265820 58	137265820 58	137265820 58	137265820 58	137265820 58	137265820 58
2	Promoters and Promoter Group Shareholding a. Pledged / Encumbered - No. of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b. Non-encumbered - No. of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	3624000 4 2	3624000 4 2	3624000 4 2	3624000 4 2	3624000 4 2	3624000 4 2
	(B) INVESTOR COMPLIANTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	Nil Nil Nil Nil					

Segment wise Revenue, Results and Capital Employed

	Particulars	Quarter ended			Half Year Ended		Year ended (Audited)
		30-9-2013	30-6-2013	30-9-2012	30-9-2013	30-9-2012	31-3-2013
1	Segment Revenue (a) Cement (b) Windmills Less: Inter Segment Revenue Total Income from operations (Net)	89406 3436 92842 771 92071	95322 3723 99045 327 98718	95160 5409 100569 1096 99473	184728 7159 191887 1098 190789	190592 9504 200096 1545 198551	377637 10958 388595 2250 386345
2	Segment Results before tax and interest (a) Cement (b) Windmills Less: (i) Interest (ii) Unallocable expenditure net of unallocable income Net Profit from ordinary activities before tax	5557 1892 7449 4725 1528 1196	13839 2313 16152 4500 1222 10430	23341 3766 27107 5074 2362 19671	19396 4205 23601 9225 2750 11626	46412 6248 52660 10500 4280 37880	88009 2197 90206 17851 13487 58868
3	Capital Employed (a) Cement (b) Windmills (c) Unallocated Total	431886 58329 (244427) 245788	420511 58415 (234965) 243961	396232 70348 (238722) 227858	431886 58329 (244427) 245788	396232 70348 (238722) 227858	415854 64072 (242850) 237076



STATEMENT OF ASSETS & LIABILITIES

Rs in Lacs

Particulars	As at 30-09-2013 (Un-Audited)	As at 31-03-2013 (Audited)
EQUITY & LIABILITIES		
1. Share holders' Funds		
a) Share Capital	2380	2380
b) Reserves & Surplus	243408	234696
	245788	237076
2. Non Current Liabilities		
a) Long Term Borrowings	154144	139306
b) Deferred Tax Liabilities (Net)	73151	71636
c) Other Long Term Liabilities	32134	33842
d) Long term Provisions	1508	4038
	260937	248822
3. Current Liabilities		
a) Short Term Borrowings	68561	58808
b) Trade Payables	26217	14308
c) Other Current Liabilities	70388	73435
d) Short Term Provisions	7163	14689
	172329	161240
Total - Equity & Liabilities	679054	647138
ASSETS		
1. Non Current Assets		
a) Fixed Assets	484448	475055
b) Non Current Investments	26491	26577
c) Long Term Loans & Advances	26764	20174
d) Other Non Current Assets	171	149
	537874	521955
2. Current Assets		
a) Inventories	66815	59475
b) Trade Receivables	36127	30281
c) Cash & bank balances	5563	5396
d) Short Term Loans & Advances	32646	29872
e) Other Current Assets	29	159
	141180	125183
Total - Assets	679054	647138

- 1) The above un-audited results were reviewed by the Audit Committee at its meeting held on 20-10-2013 and were taken on record at the Meeting of the Board of Directors held on 23-10-2013.
- 2) The Competition commission of India (CCI) imposed a penalty of Rs.258.63 crores for alleged cartelisation. Upon appeal filed before the Competition Appellate Tribunal (COMPAT), the order of CCI has been stayed on condition that the company deposit 10% of the penalty amounting to Rs.25.86 crores. The same has been deposited by the company. Pending final judgement, no provision has been considered necessary.
- 3) Other expenditure includes a sum of Rs.14.41 Crores for the half year ended 30-9-2013 towards CSR activities, out of which a sum of Rs.12.07 Crores has been donated to Raja Charity Trust, a public charitable trust for establishment of an engineering college.
- 4) The previous year figures have been re-grouped / re-stated wherever necessary.

For THE RAMCO CEMENTS LIMITED,

Chennai
23-10-2013

P.R. Ramasubrahmaneya Rajha
P.R. RAMASUBRAHMANEYA RAJHA
CHAIRMAN & MANAGING DIRECTOR