

# MADRAS CEMENTS LTD.,

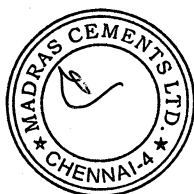
Regd. Office: "Ramamandiram", RAJAPALAYAM - 626 117.  
Corporate Office: 98-A, Dr.Radhakrishnan Salai, CHENNAI 600 004.

## UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER 2011

Rs. In Lacs

	Particulars	Quarter ended		Half Year ended		Year ended
		30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-3-2011
1	a. Net Sales	81899	64206	158317	133930	260490
	b. Other Operating Income	670	795	1073	1112	3114
	Total Income (a + b)	82569	65001	159390	135042	263604
2	Expenditure					
	a. (Increase) / Decrease in Stock & work in progress	-1234	842	1039	-980	-1914
	b. Raw Material consumption	11059	11116	20585	21314	40979
	c. Employees Cost	4292	3715	8450	7654	15402
	d. Power & Fuel	18490	17152	34806	34570	66074
	e. Transportation & Handling	12713	12233	24430	24484	46426
	f. Depreciation	6251	5485	12666	10858	22077
	g. Other expenditure	9860	8455	17853	16948	31780
	h. Total expenditure	61431	58998	119829	114848	220824
3	Profit from Operations before Other Income, Interest and Exceptional	21138	6003	39561	20194	42780
4	Other Income	290	258	470	437	867
5	Profit before Interest and Exceptional Items (3 + 4)	21428	6261	40031	20631	43647
6	Interest	4250	3500	9010	7000	13928
7	Profit after Interest but before Exceptional Items (5 - 6)	17178	2761	31021	13631	29719
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	17178	2761	31021	13631	29719
10	Provision for tax					
	- Current Tax	3211	3996	5502	6416	8238
	- Deferred Tax	2841	-4347	4563	-3157	390
11	Profit from ordinary activities after tax (9 - 10)	11126	3112	20956	10372	21091
12	Prior Period and Extraordinary items (Net of tax expenses)	38	-	38	-	-7
13	Net Profit (11 - 12)	11088	3112	20918	10372	21098
14	Paid-up Equity Share Capital (Face value of a share Re.1/-)	2380	2380	2380	2380	2380
15	Reserves excluding Revaluation Reserves			191989	163807	171071
16	Basic & Diluted earnings per share of Re.1/- each (Rs.)	5	1	9	4	9
17	Public shareholding					
	- Number of shares	138001820	138001820	138001820	138001820	138001820
	- Percentage of shareholding	58	58	58	58	58
18	Promoters and Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- No. of shares	3624000	4104000	3624000	4104000	3624000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4	4	4	4	4
	- Percentage of shares (as a % of the total share capital of the company)	2	2	2	2	2
	b. Non-encumbered					
	- No. of shares	96343560	95863560	96343560	95863560	96343560
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96	96	96	96	96
	- Percentage of shares (as a % of the total share capital of the company)	40	40	40	40	40

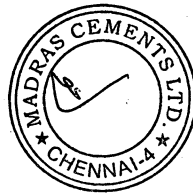
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**Segment wise Revenue, Results and Capital Employed**

Rs. In Lacs

	Particulars	Quarter ended		Half Year ended		Year ended (Audited)
		30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-3-2011
<b>1</b>	<b>Segment Revenue</b>					
	(a) Cement	76929	57557	150139	123443	248262
	(b) Windmills	4970	6649	8178	10487	12228
		81899	64206	158317	133930	260490
	Less: Inter Segment Revenue	1270	2134	1903	3571	5933
	<b>Net Segment Revenue</b>	<b>80629</b>	<b>62072</b>	<b>156414</b>	<b>130359</b>	<b>254557</b>
<b>2</b>	<b>Segment Results before tax and interest</b>					
	(a) Cement	19338	2653	38819	17006	43734
	(b) Windmills	3425	5037	4934	7220	6203
		22763	7690	43753	24226	49937
	Less: (i) Interest	4250	3500	9010	7000	13928
	(ii) Unallocable expenditure net of unallocable income	1335	1429	3722	3595	6290
	<b>Total Profit before tax</b>	<b>17178</b>	<b>2761</b>	<b>31021</b>	<b>13631</b>	<b>29719</b>
<b>3</b>	<b>Capital Employed</b>					
	(a) Cement	374686	308679	374686	308679	340409
	(b) Windmills	71442	75812	71442	75812	70047
	(c) Unallocated	-251759	-218304	-251759	-218304	-237005
	<b>Total</b>	<b>194369</b>	<b>166187</b>	<b>194369</b>	<b>166187</b>	<b>173451</b>



Statement of Assets & Liabilities


Rs in Lacs

Particulars	Half Year Ended 30-09-2011 (Unaudited)	Half Year Ended 30-09-2010 (Unaudited)	Year Ended 31-03-2011 (Audited)
<b>SOURCES OF FUNDS</b>			
<b>1. SHAREHOLDERS' FUND:</b>			
a) Share Capital	2380	2380	2380
b) Reserves & surplus	191989	163807	171071
	194369	166187	173451
<b>2. LOAN FUNDS</b>	288650	267577	279117
<b>3. DEFERRED TAX LIABILITY</b>	63463	55353	58900
<b>Total</b>	<b>546482</b>	<b>489117</b>	<b>511468</b>
<b>APPLICATION OF FUNDS</b>			
<b>1. FIXED ASSETS</b>	465377	407499	448938
<b>2. INVESTMENTS</b>	8883	8874	8883
<b>3. CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
a) Inventories	59094	48200	39227
b) Sundry Debtors	27754	19457	18267
c) Cash and Bank Balances	3967	5400	4002
d) Other Current Assets	2008	3510	527
e) Loans and Advances	42380	49551	47852
	135203	126118	109875
<b>Less : Current Liabilities and Provisions</b>			
a) Liabilities	57467	47761	45640
b) Provisions	8434	8120	13353
<b>Net Current Assets</b>	69302	70237	50882
<b>4. MISCELLANEOUS EXPENDITURE NOT WRITTEN OFF</b>	2920	2507	2765
<b>Total</b>	<b>546482</b>	<b>489117</b>	<b>511468</b>

**Notes :**

- 1) The above un-audited results were reviewed by the Audit Committee at its meeting held on 6-11-2011 and were taken on record at the Meeting of the Board of Directors held on 7-11-2011.
- 2) The additional Clinkering facility of 5000 TPD at Ariyalur, Tamil Nadu has been commissioned in Aug-2011.
- 3) During the quarter, no investor complaints were received. There was no complaint pending both at the beginning and end of the quarter.
- 4) The previous year figures have been re-grouped / re-stated wherever necessary.

For MADRAS CEMENTS LTD.,



P.R.RAMASUBRAHMANEYA RAJHA  
CHAIRMAN & MANAGING DIRECTOR

CHENNAI  
7-11-2011

