



**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2010**

(In Rupees)

	Schedule	For the year ended 31-03-2010	For the year ended 31-03-2009
<b>INCOME</b>			
Sales		2953,54,72,427	2703,50,55,553
Self consumption		18,27,80,648	25,88,97,352
Gross Sales		2971,82,53,075	2729,39,52,905
Less: Excise Duty & Cess		304,83,30,828	357,83,51,169
Net Sales		2666,99,22,247	2371,56,01,736
Value of Power generated from Wind mills		133,89,48,495	80,03,43,131
Concrete Delivery Charges		—	4,58,31,141
Other Income	M	20,36,71,194	15,05,52,638
Extraordinary Income		11,07,060	—
Increase/(Decrease) in stock	N	4,00,35,311	25,55,72,911
		<u>2825,36,84,307</u>	<u>2496,79,01,557</u>
<b>EXPENDITURE</b>			
Raw Materials consumed		402,42,53,530	324,84,98,447
Power & Fuel		596,24,57,268	602,17,50,681
Stores consumed		84,35,35,191	67,28,31,235
Repairs & Maintenance	O	39,71,83,615	33,54,80,480
Salaries, Wages & Other amenities to staff	P	137,33,25,451	109,94,56,901
Administrative Expenses	Q	37,60,84,895	33,42,38,885
Rates and Taxes	R	10,00,15,266	7,07,77,442
Managing Director's Remuneration		27,91,04,756	28,71,42,662
Packing charges		108,97,35,535	98,28,82,896
Interest & Finance Charges	S	150,87,56,127	110,00,74,782
Depreciation		196,08,56,644	137,71,66,248
Transportation & Handling Expenses		468,39,41,763	370,76,20,337
Advertisement and Other Sales Promotion expenses	T	30,53,39,976	22,84,02,551
Corporate Social Responsibility Expenditure		4,47,20,895	4,38,84,590
Extraordinary expenses		—	35,28,858
Current tax provision		81,55,00,000	53,20,00,000
Deferred tax provision		95,21,00,000	127,29,00,000
Fringe benefit tax provision		—	1,41,00,000
		<u>2471,69,10,912</u>	<u>2133,27,36,995</u>

**MADRAS CEMENTS LTD.**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2010 (Contd.)**

		(In Rupees)	
	Schedule	For the year ended 31-03-2010	For the year ended 31-03-2009
<b>Profit for the year</b>		<b>353,67,73,395</b>	363,51,64,562
Add:			
Balance brought forward		<b>29,74,49,889</b>	21,78,07,170
Debenture Redemption Reserve written back		—	10,20,00,000
Provision for Dividend written back		—	1,00,615
<b>Balance available for appropriation</b>		<b>383,42,23,284</b>	395,50,72,347
<b>Appropriated as:</b>			
Transfer to General Reserve		<b>275,00,00,000</b>	310,00,00,000
Interim Dividend		<b>35,74,65,570</b>	23,83,10,380
Tax on Interim Dividend		<b>6,07,51,274</b>	4,05,00,849
Final Dividend		<b>11,91,55,190</b>	23,83,10,380
Tax on Final Dividend		<b>1,97,90,188</b>	4,05,00,849
<b>Balance carried to Balance Sheet</b>		<b>52,70,61,062</b>	29,74,49,889
<b>Earnings per share (Basic &amp; Diluted)</b>		<b>15</b>	15
<b>Significant Accounting Policies</b>	<b>U</b>		
<b>Notes on Accounts</b>	<b>V</b>		

The schedules referred to above form part of the accounts

As per our report annexed

For M.S.JAGANNATHAN &  
N.KRISHNASWAMI  
Chartered Accountants  
P.SANTHANAM  
Partner  
Membership No. 18697

For CNGSN & ASSOCIATES  
Chartered Accountants  
C.N.GANGADARAN  
Partner  
Membership No.11205

P.R.RAMASUBRAHMANEYA RAJHA  
Chairman & Managing Director  
  
K.SELVANAYAGAM  
Secretary

G.SUNDARAMURTHI  
P.R.VENKETRAMA RAJA  
R.S. AGARWAL  
A.RAMAKRISHNA  
M.B.N.RAO  
Directors

Chennai  
24-5-2010