

**MADRAS CEMENTS LTD.**

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2013**

		(Rs. in Crores)	
	Notes	As at 31-03-2013	As at 31-03-2012
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	A	23.80	23.80
Reserves and Surplus	B	2,346.96	2,026.58
		<u>2,370.76</u>	<u>2,050.38</u>
<b>Non Current Liabilities</b>			
Long Term Borrowings	C	1,393.06	1,500.75
Deferred Tax Liabilities	D	716.36	649.18
Other Long Term Liabilities	E	338.42	319.73
Long Term Provisions	F	40.38	32.88
		<u>2,488.22</u>	<u>2,502.54</u>
<b>Current Liabilities</b>			
Short Term Borrowings	G	588.08	613.19
Trade Payables		143.08	93.93
Other Current Liabilities	H	734.35	671.97
Short Term Provisions	I	146.89	126.23
		<u>1,612.40</u>	<u>1,505.32</u>
<b>Total</b>		<u><u>6,471.38</u></u>	<u><u>6,058.24</u></u>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Fixed Assets			
Tangible Assets	J	4,513.40	4,064.21
Intangible Assets	J	80.15	50.94
Capital Work in Progress		147.96	522.34
Intangible Assets Under Development	J	9.04	5.21
Non Current Investments	K	265.77	266.47
Long term Loans and Advances	L	201.74	109.76
Other Non Current Assets	M	1.49	3.16
		<u>5,219.55</u>	<u>5,022.09</u>
<b>Current Assets</b>			
Inventories	N	594.75	491.09
Trade Receivables	O	302.81	207.94
Cash and Bank Balances	P	53.96	47.49
Short Term Loans and Advances	Q	298.72	289.63
Other Current Assets	R	1.59	-
		<u>1,251.83</u>	<u>1,036.15</u>
<b>Total</b>		<u><u>6,471.38</u></u>	<u><u>6,058.24</u></u>

As per our report annexed

For M.S.JAGANNATHAN &  
N.KRISHNASWAMI  
Chartered Accountants  
Firm Registration No. 001208S  
K.SRINIVASAN  
Partner  
Membership No. 21510

For CNGSN & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 004915S  
C.N.GANGADARAN  
Partner  
Membership No.11205

P.R.RAMASUBRAHMANEYA RAJHA  
Chairman & Managing Director  
  
K.SELVANAYAGAM  
Secretary

P.R.VENKETRAMA RAJA  
A.RAMAKRISHNA  
R.S.AGARWAL  
M.B.N.RAO  
Directors

Chennai  
30-05-2013