



**THE RAMCO CEMENTS LIMITED**  
 Regd. Office: "Ramamandiram", Rajapalayam - 626 117.  
 Corporate Office: 98-A, Dr. Radhakrishnan Salai, Chennai 600 004.  
 CIN : L26941TN1957PLC003566; Website : www.ramcocements.in

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2016**

Rs. in Lacs

S.No	Particulars	Un-audited				
		Quarter ended			Nine months ended	
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015
1	<b>Income from Operations</b>					
	(a) Gross Sales/Income from Operations	107916	112244	93027	329442	294940
	(b) Other Operating Income	3213	4980	1093	11122	10737
	<b>Total Income from Operations</b>	<b>111129</b>	<b>117224</b>	<b>94120</b>	<b>340564</b>	<b>305677</b>
2	<b>Expenses</b>					
	(a) (i) Cost of Materials Consumed	11160	11844	10142	35155	33430
	(ii) Inter unit clinker transfer - Freight & handling	3990	3945	2763	11520	8846
	(b) Purchase of Stock-in-Trade	1000	735	-	2170	-
	(c) Change in Inventories of Finished goods, Work in progress and Stock-in-Trade	342	(721)	1070	194	1188
	(d) Excise duty on Sale of products / scraps	14840	15249	12262	45091	40365
	(e) Employee Benefits Expenses	6978	7002	6500	21047	19563
	(f) Depreciation and amortisation Expenses	6614	6667	6789	19913	20172
	(g) Transportation & Handling	17711	17877	14753	53305	48616
	(h) Power and Fuel	12832	12030	11530	37788	39680
	(i) Other Expenditure	12832	13600	9670	38766	33732
	<b>Total Expenses</b>	<b>88299</b>	<b>88228</b>	<b>75479</b>	<b>264949</b>	<b>245592</b>
3	<b>Profit from Operations before Other Income and Finance cost (1 - 2)</b>	<b>22830</b>	<b>28996</b>	<b>18641</b>	<b>75615</b>	<b>60085</b>
4	<b>Other Income</b>	<b>185</b>	<b>191</b>	<b>184</b>	<b>562</b>	<b>611</b>
5	<b>Profit from Ordinary activities before Finance Costs (3 + 4)</b>	<b>23015</b>	<b>29187</b>	<b>18825</b>	<b>76177</b>	<b>60696</b>
6	<b>Finance Costs</b>	<b>2611</b>	<b>2816</b>	<b>4200</b>	<b>8341</b>	<b>13690</b>
7	<b>Profit from Ordinary activities before tax (5 - 6)</b>	<b>20404</b>	<b>26371</b>	<b>14625</b>	<b>67836</b>	<b>47006</b>
8	<b>Tax Expenses</b>					
	- Current Tax	5258	5304	2835	15498	10703
	- Deferred Tax	162	366	1142	1060	2712
	- MAT Credit recognition for the previous year	(204)	-	-	(204)	-
	- Excess tax provision related to earlier years written back	-	-	(1185)	-	(2384)
9	<b>Net Profit for the period (7 - 8)</b>	<b>15188</b>	<b>20701</b>	<b>11833</b>	<b>51482</b>	<b>35975</b>
10	<b>Other Comprehensive Income, net of tax</b>	<b>(22)</b>	<b>42</b>	<b>34</b>	<b>63</b>	<b>25</b>
11	<b>Total Comprehensive Income after tax for the period (9 + 10)</b>	<b>15166</b>	<b>20743</b>	<b>11867</b>	<b>51545</b>	<b>36000</b>
12	<b>Paid up Equity Share Capital</b>	<b>2381</b>	<b>2381</b>	<b>2381</b>	<b>2381</b>	<b>2381</b>
13	<b>Basic &amp; Diluted Earnings per share of Re.1/- each (In Rs.) (Not Annualized)</b>	<b>6</b>	<b>9</b>	<b>5</b>	<b>22</b>	<b>15</b>

...2



## NOTES

- 1) The above un-audited results were reviewed by the Audit Committee at its meeting held on 6-2-2017 and approved by the Board of Directors at their Meeting held on 7-2-2017.
- 2) The Company adopted Indian Accounting Standards (IndAS) from the financial year beginning on 1-4-2016 and this financial result for the quarter / nine months ended 31-12-2016 is prepared in accordance with the recognition and measurement principles laid down in IndAS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of SEBI circular No.CIR/CFD/FAC/62/2016 dated 5-7-2016 and CIR/IMD/DF1/69/2016 dated 10-8-2016. The financial result for the quarter / nine months ended 31-12-2015 is restated under Ind AS and has been subjected to limited review by the Statutory auditors of the company.
- 3) The company's business operation comprises of single operating segment viz., cement and cementitious materials. The revenue arising out of sale of surplus power from its captive power utilities are included under 'Other Operating Income'.

- 4) Other Operating Income (Rs. In Lacs) comprises of the following:

Particulars	Quarter ended			Nine months ended	
	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015
Income from sale of power	667	4242	515	7298	7533
Interest Income	1940	347	302	2484	941
Fair value recognition on Soft Loan from Govt.	15	15	15	44	313
Sale of Scraps & Other Miscellaneous Income	375	376	261	1080	1097
Industrial Promotion Assistance	216	-	-	216	853
<b>Total</b>	<b>3213</b>	<b>4980</b>	<b>1093</b>	<b>11122</b>	<b>10737</b>

- 5) Reconciliation of net profit for the quarter and nine months ended 31-12-2015 as per previous Indian GAAP with restated net profit as per Ind AS for the same period is given below:

Particulars	Rs. in Lacs	
	Quarter ended 31-12-2015	Nine months ended 31-12-2015
Net Profit as per previous Indian GAAP	11773	35394
Add: IndAS adjustments on account of recognition and measurement of financial instruments (net)	49	558
Less: Deferred tax impact on the above adjustments (net)	(11)	(23)
<b>Net Profit as per IndAS</b>	<b>11833</b>	<b>35975</b>

- 6) Other comprehensive income comprises of Gain/Loss on recognition and measurement of fair value of equity investments held in listed / unlisted entities except in Subsidiary and Associate company for the respective reporting periods.
- 7) As per the clarification issued by BSE / NSE dated 20-9-2016 the company has included the excise duty paid on sale of products/scraps as part of income from operations and shown excise duty paid as a separate line item under expenses. Accordingly the quarterly / nine months figures have been restated for the respective reporting periods.
- 8) The Competition Commission of India (CCI), by its order dated 31-8-2016 has imposed a penalty of Rs. 25863 Lacs on the Company for alleged cartellisation. The CCI order is pursuant to the directions issued by the Competition Appellate Tribunal (COMPAT) vide its order dated 11-12-2015 setting aside the original CCI order dated 20-6-2012 and remitting the matter to CCI for fresh adjudication of the issue of cartelisation by leading cement companies. Upon appeal filed before the Competition Appellate Tribunal (COMPAT), the order of CCI has been stayed on condition that the company deposit 10% of the penalty amounting to Rs.2586 Lacs. The same has been deposited by the company. The appeal is pending. The Company believes that it has a good case and hence no provision is made.
- 9) The previous period figures have been re-grouped / re-stated wherever necessary.

For THE RAMCO CEMENTS LIMITED

*P.R. Ramasubrahmanya Rajha*  
P.R.RAMASUBRAHMANEYA RAJHA  
CHAIRMAN & MANAGING DIRECTOR

Place and Date of Meeting:  
Chennai : 7-2-2017

