

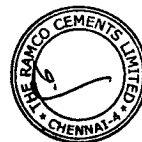


**THE RAMCO CEMENTS LIMITED**  
(formerly known as Madras Cements Ltd)  
Regd. Office: "Ramamandiram", Rajapalayam - 626 117.  
Corporate Office: 98-A, Dr. Radhakrishnan Salai, Chennai 600 004.  
CIN : L26941TN1957PLC003566; Website : www.ramcocements.in

**UN-AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2014**

Rs. In Lacs

PART I	Particulars	STANDALONE						CONSOLIDATED			
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended	Year Ended
		Un-audited			Un-audited		Audited	Un-audited		Un-audited	Audited
		31-12-2014	30-9-2014	31-12-2013	31-12-2014	31-12-2013	31-3-2014	31-12-2014	30-9-2014	31-12-2014	31-3-2014
1	<b>Income from Operations</b>										
	(a) Net Sales/Income from Operations (Net of Excise duty)	78611	92208	84262	263245	270777	363212	78683	92780	264231	363213
	(b) Other Operating Income	2982	2935	2558	9406	6832	12906	2968	2866	9237	10663
	<b>Total Income from Operations (Net)</b>	<b>81593</b>	<b>95143</b>	<b>86820</b>	<b>272651</b>	<b>277609</b>	<b>376118</b>	<b>81651</b>	<b>95646</b>	<b>273468</b>	<b>373876</b>
2	<b>Expenses</b>										
	(a) (i) Cost of Materials Consumed	11776	13982	13327	39836	40797	56283	11776	13982	39836	56283
	(ii) Inter unit clinker transfer - Freight & handling	3377	3071	2773	11022	8227	10703	3377	3071	11022	10703
	(b) Change in Inventories of Finished goods, Work in progress and Stock-in-Trade	891	(705)	(289)	701	1988	1980	891	(705)	701	1980
	(c) Employee Benefits Expenses	5673	5342	5824	16846	16597	22183	5692	5356	16893	22183
	(d) Depreciation and Amortisation Expenses	6264	6239	7667	18771	22904	30629	6298	6273	18873	30643
	(e) Transportation & Handling	18122	20273	19298	59821	59557	82567	18122	20273	59821	82567
	(f) Power and Fuel	15724	18519	17868	54023	60637	83240	15724	18519	54023	83240
	(g) Other Expenditure	13040	13027	12528	38638	38629	55091	13099	13152	38942	55168
	<b>Total Expenses</b>	<b>74867</b>	<b>79748</b>	<b>78996</b>	<b>239658</b>	<b>249336</b>	<b>342676</b>	<b>74979</b>	<b>79921</b>	<b>240111</b>	<b>342767</b>
3	<b>Profit from Operations before Other Income, Finance cost and Exceptional Items (1 - 2)</b>	<b>6726</b>	<b>15395</b>	<b>7824</b>	<b>32993</b>	<b>28273</b>	<b>33442</b>	<b>6672</b>	<b>15725</b>	<b>33357</b>	<b>31109</b>
4	<b>Other Income</b>	<b>184</b>	<b>240</b>	<b>181</b>	<b>607</b>	<b>583</b>	<b>805</b>	<b>179</b>	<b>240</b>	<b>602</b>	<b>805</b>
5	<b>Profit from Ordinary activities before Finance cost and Exceptional Items (3 + 4)</b>	<b>6910</b>	<b>15635</b>	<b>8005</b>	<b>33600</b>	<b>28856</b>	<b>34247</b>	<b>6851</b>	<b>15965</b>	<b>33959</b>	<b>31914</b>
6	<b>Finance cost</b>	<b>4849</b>	<b>4799</b>	<b>4635</b>	<b>14649</b>	<b>13860</b>	<b>18813</b>	<b>4909</b>	<b>4815</b>	<b>14725</b>	<b>18813</b>
7	<b>Profit from Ordinary activities after Finance costs but before Exceptional Items (5 - 6)</b>	<b>2061</b>	<b>10836</b>	<b>3370</b>	<b>18951</b>	<b>14996</b>	<b>15434</b>	<b>1942</b>	<b>11150</b>	<b>19234</b>	<b>13101</b>
8	<b>Exceptional Items</b>	-	-	-	-	-	-	-	-	-	-
9	<b>Profit from Ordinary activities before tax (7 - 8)</b>	<b>2061</b>	<b>10836</b>	<b>3370</b>	<b>18951</b>	<b>14996</b>	<b>15434</b>	<b>1942</b>	<b>11150</b>	<b>19234</b>	<b>13101</b>
10	<b>Tax Expenses</b>										
	- Current Tax	432	2271	707	3972	3144	3230	409	2333	4026	3230
	- Deferred Tax	262	1368	440	4058	1955	2101	308	1413	4194	2090
	- MAT credit for the current year	(929)	(1774)	(336)	(3972)	(1374)	(2203)	(968)	(1766)	(4018)	(2203)
	- MAT credit for the previous year	-	-	-	-	-	(1464)	-	-	-	(1464)
11	<b>Net Profit from Ordinary activities after tax (9 - 10)</b>	<b>2296</b>	<b>8971</b>	<b>2559</b>	<b>14893</b>	<b>11271</b>	<b>13770</b>	<b>2193</b>	<b>9170</b>	<b>15032</b>	<b>11448</b>
12	<b>Extraordinary items (Net of tax expenses)</b>	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit for the period (11 - 12)</b>	<b>2296</b>	<b>8971</b>	<b>2559</b>	<b>14893</b>	<b>11271</b>	<b>13770</b>	<b>2193</b>	<b>9170</b>	<b>15032</b>	<b>11448</b>
14	<b>Share of profit of Associate company</b>							<b>179</b>	<b>112</b>	<b>185</b>	-
15	<b>Minority interest</b>							<b>(29)</b>	<b>57</b>	<b>40</b>	<b>(7)</b>
16	<b>Net profit after tax, Minority Interest and Share of profit of Associate company (13 + 14 - 15)</b>	<b>2296</b>	<b>8971</b>	<b>2559</b>	<b>14893</b>	<b>11271</b>	<b>13770</b>	<b>2401</b>	<b>9225</b>	<b>15177</b>	<b>11455</b>
17	<b>Paid-up Equity Share Capital (Face value of a share Re.1/-)</b>	<b>2380</b>	<b>2380</b>	<b>2380</b>	<b>2380</b>	<b>2380</b>	<b>2380</b>	<b>2380</b>	<b>2380</b>	<b>2380</b>	<b>2380</b>
18	<b>Reserves excluding Revaluation Reserves</b>						<b>245828</b>				<b>243513</b>
19	<b>Basic &amp; Diluted Earnings per share of Re.1/- each (Rs.)</b>	<b>1</b>	<b>4</b>	<b>1</b>	<b>6</b>	<b>5</b>	<b>6</b>	<b>1</b>	<b>4</b>	<b>6</b>	<b>5</b>



PART II	(A) PARTICULARS OF SHAREHOLDING	STANDALONE						CONSOLIDATED			
		Quarter ended			Nine Months ended		Year ended	Quarter ended		Nine Months ended	Year ended
		Un-audited			Un-audited		Audited	Un-audited		Un-audited	Audited
		31-12-2014	30-9-2014	31-12-2013	31-12-2014	31-12-2013	31-3-2014	31-12-2014	30-9-2014	31-12-2014	31-3-2014
1	Public shareholding	137298220	137265820	137265820	137298220	137265820	137298220	137265820	137298220	137265820	
	- Number of shares	58	58	58	58	58	58	58	58	58	
	- Percentage of shareholding										
2	Promoters and Promoter Group Shareholding										
	a. Pledged / Encumbered										
	- No. of shares	3624000	3624000	3624000	3624000	3624000	3624000	3624000	3624000	3624000	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4	4	4	4	4	4	4	4	4	
	- Percentage of shares (as a % of the total share capital of the company)	2	2	2	2	2	2	2	2	2	
	b. Non-encumbered										
	- No. of shares	97081560	97079560	97079560	97081560	97079560	97081560	97079560	97081560	97079560	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96	96	96	96	96	96	96	96	96	
	- Percentage of shares (as a % of the total share capital of the company)	40	40	40	40	40	40	40	40	40	
	(B) INVESTOR COMPLAINTS										
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	

Segment wise Revenue, Results and Capital Employed											
Particulars	STANDALONE						CONSOLIDATED				
	Quarter ended			Nine Months ended		Year ended	Quarter ended		Nine Months ended	Year ended	
	Un-audited			Un-audited		Audited	Un-audited		Un-audited	Audited	
	31-12-2014	30-9-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014	31-12-2014	30-9-2014	31-12-2014	31-03-2014	
1	Segment Revenue	81494	92086	86590	267179	271318	369294	81475	92016	267004	367052
	(a) Cement	614	3703	936	6975	8095	8382	691	4276	7967	8382
	(b) Windmills	82108	95789	87528	274154	279413	377676	82166	96292	274971	375434
	Less: Inter Segment Revenue	515	646	706	1503	1804	1558	515	646	1503	1558
	Total Income from Operations (Net)	81593	95143	86820	272651	277609	376118	81651	95646	273468	373876
2	Segment Results before tax and interest	-	-	-	-	-	-	-	-	-	-
	(a) Cement	8280	14233	9753	32947	29149	31933	8255	14078	32767	31933
	(b) Windmills	(574)	2550	(587)	3388	3618	2308	(608)	3035	3927	2274
	Add: Profit on sale of Windmills	7706	16783	9166	36335	32767	34241	7647	17113	36694	34207
	Less: (i) Interest	4849	4799	4635	14649	13860	18813	4909	4815	14725	18813
	(ii) Unallocable expenditure net of unallocable income	796	1148	1161	2735	3911	2293	796	1148	2735	2293
	Net Profit from Ordinary activities before tax	2061	10836	3370	18951	14996	15434	1942	11150	19234	13101
3	Capital Employed										
	(a) Cement	459923	458572	444056	459923	444056	449942	459923	458572	459923	449942
	(b) Windmills	52506	54185	55136	52506	55136	54957	50290	52042	50290	58152
	(c) Unallocated	(252360)	(254371)	(250845)	(252360)	(250845)	(256691)	(252195)	(254364)	(252195)	(262201)
	Total	260069	258386	248347	260069	248347	248208	258018	256250	258018	245893



- 1) The above un-audited results were reviewed by the Audit Committee at its meeting held on 4-2-2015 and were taken on record by the Board of Directors at their Meeting held on 5-2-2015. The Statutory Auditors of the company have carried out a Limited review of the aforesaid results.
- 2) In June 2012, the Competition Commission of India (CCI) imposed a penalty of Rs.258.63 Crores for alleged cartelisation. Upon appeal filed before the Competition Appellate Tribunal (COMPAT), the order of CCI had been stayed on condition that the company deposit 10% of the penalty amounting to Rs.25.86 crores, which the Company had deposited in June 2013. Pending final judgement, no provision has been considered necessary.
- 3) "Pursuant to implementation of depreciation methodology as per the Companies Act, 2013
  - a) The value of assets whose useful life is exhausted as on 1-4-2014, calculated under the new Act, amounting to Rs.30.32 crores have been adjusted to General Reserve net of deferred tax of Rs.15.62 crores.
  - b) The depreciation for the Nine months ended 31-12-2014 is lower by Rs.41.83 crores when compared to the calculation of depreciation under the Companies Act, 1956."
- 4) The Consolidated results for the quarter ended 31-12-2014 includes results of the subsidiary company M/s.Ramco Windfarms Limited in which the company holds 71.5% of its paid up equity share capital and the Associate company M/s.Ramco Systems Limited in which the company holds 22.26% of its paid up equity share capital.
- 5) In the Consolidated results, the figures for the quarter and nine months ended 31-12-2013 have not been furnished as the requirement for consolidation was not applicable for that periods.
- 6) The previous year figures have been re-grouped / re-stated wherever necessary.



Chennai  
5-2-2015

For **THE RAMCO CEMENTS LIMITED**

**P.R.RAMASUBRAHMANEYA RAJHA**  
**CHAIRMAN & MANAGING DIRECTOR**