



THE RAMCO CEMENTS LIMITED

Regd. Office: "Ramamandiram", Rajapalayam - 626 117.
Corporate Office: 98-A, Dr. Radhakrishnan Salai, Chennai 600 004.
CIN :L26941TN1957PLC003566; Website : www.ramcocements.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

Rs. in Lacs

S.No	Particulars	Un-audited	
		Quarter Ended	
		30-06-2016	30-06-2015
1	Income from Operations		
	(a) Net Sales/Income from Operations (Net of Excise duty)	94292	90409
	(b) Other Operating Income	2917	4333
	Total Income from Operations (Net)	97209	94742
2	Expenses		
	(a) (i) Cost of Materials Consumed	12151	12776
	(ii) Inter unit clinker transfer - Freight & handling	3585	3880
	(b) Purchase of Stock-in-Trade	435	-
	(c) Change in Inventories of Finished goods, Work in progress and Stock-in-Trade	573	1646
	(d) Employee Benefits Expenses	7067	6228
	(e) Depreciation and Amortisation Expenses	6632	6673
	(f) Transportation & Handling	17717	18303
	(g) Power and Fuel	12926	14573
	(h) Other Expenditure	12334	11961
	Total Expenses	73420	76040
3	Profit from Operations before Other Income and Finance cost (1 - 2)	23789	18702
4	Other Income	186	182
5	Profit from Ordinary activities before Finance Costs (3 + 4)	23975	18884
6	Finance Costs	2914	4929
7	Profit from Ordinary activities before tax (5 - 6)	21061	13955
8	Tax Expenses		
	- Current Tax	4936	3329
	- Deferred Tax	532	702
9	Net Profit for the period (7 - 8)	15593	9924
10	Other Comprehensive Income (net of tax)	43	1
11	Total Comprehensive Income (after tax) for the period (9 + 10)	15636	9925
12	Paid up Equity Share Capital	2381	2381
13	Earnings per share of Re.1/- each (In Rs.) (Not Annualized)		
	Basic:	7	4
	Diluted:	7	4



NOTES

- 1) The above un-audited results were reviewed by the Audit Committee at its meeting held on 2-8-2016 and approved by the Board of Directors at their Meeting held on 3-8-2016.
- 2) The Company adopted Indian Accounting Standards (IndAS) from the financial year beginning on 1-4-2016 and this financial result for the Quarter ended 30-6-2016 is prepared in accordance with the recognition and measurement principles laid down in IndAS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of SEBI circular No.CIR/CFD/FAC/62/2016 dated 5-7-2016. The financial result for the corresponding quarter ended 30-6-2015 is restated under Ind AS and has not been subjected to limited review by the Statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 3) Reconciliation of net profit for the quarter ended 30-6-2015 as per Indian GAAP with restated net profit as per Ind AS for the same period is given below:

Particulars	Rs. in Lacs
	Un-audited
Net Profit as per Indian GAAP for the quarter ended 30-6-2015	9749
Add: IndAS adjustments on account of recognition and measurement of financial instruments (net)	188
Less: Deferred tax impact on the above adjustments (net)	13
Net Profit as per IndAS for the quarter ended 30-6-2015	9924

- 4) The company's business operation comprises a single operating segment viz., cement, cementitious materials and captive wind power. The revenue arising out of sale of excess wind power is included under 'Other Operating Income'.
- 5) Other comprehensive income comprises of Gain/Loss on recognition and measurement of fair value of equity investments held in listed / unlisted entities except in Subsidiary and Associate companies for the respective reporting periods.
- 6) The Competition Appellate Tribunal (COMPAT) has allowed the appeal filed by the company, in the matter of alleged cartelisation, by its order dated 11-12-2015 set aside the order of the Competition Commission of India (CCI) and remitted the matter to CCI for fresh adjudication and to pass a fresh order within three months. The CCI has re-heard the matter and the order is awaited.
- 7) During the current quarter, our Credit Rating Agency, ICRA Limited has upgraded the Long Term Ratings of the Company from AA to AA+ and reaffirmed the Short Term ratings as A1+.
- 8) The previous period figures have been re-grouped / re-stated wherever necessary.

For THE RAMCO CEMENTS LIMITED



P.R.RAMASUBRAHMANEYA RAJHA
CHAIRMAN & MANAGING DIRECTOR



Rajapalayam
3-8-2016