

**THE RAMCO CEMENTS LIMITED**

**PERFORMANCE FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER 2015**

**SALES**

Details	(In Lac Tonnes)					
	For the quarter ended		For the quarter ended		For the six months ended	
	30.6.2015	30.6.2014	30.9.2015	30.9.2014	30.9.2015	30.9.2014
Sale Volume						
Domestic	17.82	20.91	16.68	18.94	34.50	39.85
Exports	0.31	0.36	0.43	0.49	0.74	0.85
Total	18.13	21.27	17.11	19.43	35.24	40.70

**FINANCIAL PERFORMANCE**

Sl No	Details	(Rs. in Crores)			
		STANDALONE		CONSOLIDATED	
		For the quarter ended			
		30.9.2015	30.9.2014	30.9.2015	30.9.2014
1	Revenue	893.92	953.83	898.77	958.86
2	Operating Profit	293.45	218.74	297.14	222.38
3	Interest	45.26	47.99	45.75	48.15
4	Depreciation	67.14	62.39	67.49	62.73
5	Tax Expenses	42.33	18.65	43.28	19.80
6	Net Profit (2-3-4-5)	138.72	89.71	140.62	91.70
7	Minority Interest	--	--	0.54	0.57
8	Share of profit of Associate Company recognised	--	--	NIL	1.12
9	Net Profit (6-7+8)	138.72	89.71	140.08	92.25

Sl No	Details	(Rs. in Crores)			
		STANDALONE		CONSOLIDATED	
		For the six months ended			
		30.9.2015	30.9.2014	30.9.2015	30.9.2014
1	Revenue	1846.65	1914.81	1853.35	1922.40
2	Operating Profit	546.63	391.97	551.18	396.83
3	Interest	94.01	98.00	95.04	98.16
4	Depreciation	133.90	125.07	134.59	125.75
5	Tax Expenses	82.51	42.93	83.45	44.53
6	Net Profit (2-3-4-5)	236.21	125.97	238.10	128.39
7	Minority Interest	--	--	0.54	0.69
8	Share of profit of Associate Company recognised / (derecognised) *	--	--	(2.81)	0.06
9	Net Profit (6-7+8)	236.21	125.97	234.75	127.76



- \* Ramco Systems Limited has ceased to be an Associate company with effect from 29-4-2015 in accordance with Section 2(76) of Companies Act 2013, by virtue of reduction in shareholding from 22.21% to 18.34% consequent to increase in its share capital through Qualified institutional placement. In the consolidated results for the half year ended 30-9-2015, the company has derecognized its accumulated share of profit of Rs.2.81 Crores, in accordance with AS-23.

#### CEMENT DIVISION

The Company continued to focus on cost reduction measures which enabled the company to reduce the operating cost significantly and the company is confident of reducing the cost further in the coming quarters.

The reduction in the operating cost was partly set-off due to:

- a. Increase in Royalty of Limestone from Rs.63/- per tonne to Rs.83/- per tonne with effect from 1.9.2014.
- b. Provision for District Mineral Foundation (DMF) as per Mines and Minerals (Development and Regulation) Amendment Act, 2015. Its impact on cost of cement works out to Rs.32 per ton.

Furthermore, finance costs have been reduced due to repayment of loans as compared to the corresponding period of the previous year.

#### WIND FARM DIVISION

For the half year ended 30<sup>th</sup> September 2015, the division has generated 1404 lakh units compared to 1837 lakh units during the corresponding period of the previous year. This is due to frequent backing down of Wind Electric Generators and also delay in the on-set of wind season.

#### SUBSIDIARY COMPANY

For the half year ended 30<sup>th</sup> September 2015, the Company has generated 195 lakh units. The monetary value of the same is Rs.7.34 crores.

