



THE RAMCO CEMENTS LIMITED

(formerly Madras Cements Ltd.)

Corporate Office:

Auras Corporate Centre, V Floor,
98-A, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004, India.

Tel: +91 44 2847 8666 Fax: +91 44 2847 8676

Website: www.ramcocements.in

Corporate Identity Number: L26941TN1957PLC003566

1 September 2016

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Scrip Code:RAMCOCEM

BSE Limited,
Floor 25, "P.J.Towers",
Dalal Street,
Mumbai – 400 001.

Scrip Code:500260

Dear Sirs,

Sub: Orders passed by Competition Commission of India (CCI)

This is in continuation of letter dated 26.12.2015 informing you about the order dated 11.11.2015 of Competition Appellate Tribunal (COMPAT), remitting the matter relating to alleged cartelisation by cement companies to CCI for fresh adjudication.

The CCI had vide its order dated 31.8.2016, held that leading cement companies, including The Ramco Cements Limited and Cement Manufacturers Association (CMA) had contravened the provisions of Section 3(1) read with Sections 3(3)(a) and 3(3)(b) of the Competition Act, 2002. The subject cement companies have been imposed penalties of which the penalty for The Ramco Cements Limited is Rs.258.63 crores.



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Further the cement companies have been directed to cease and desist from indulging in any activity relating to agreement, understanding or arrangement on prices, production and supply of cement in the market.

CCI has also given a time of 60 days from the date of receipt of the order to deposit the penalty amount.

The Company proposes to go on appeal to COMPAT against the order of CCI.

Thanking you,

Yours faithfully,

For **THE RAMCO CEMENTS LIMITED,**

K Selvanayagam

K.SELVANAYAGAM
SECRETARY

