

## **THE RAMCO CEMENTS LIMITED**

(formerly Madras Cements Ltd.)

**Corporate Office:**

Auras Corporate Centre, V Floor,  
98-A, Dr. Radhakrishnan Salai, Mylapore,  
Chennai - 600 004, India.

Tel: +91 44 2847 8666 Fax: +91 44 2847 8676

Website: [www.ramcocements.in](http://www.ramcocements.in)

Corporate Identity Number: L26941TN1957PLC003566

10 June 2016

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai – 400 051.

Scrip Code:RAMCOCEM

BSE Limited,  
Floor 25, "P.J.Towers",  
Dalal Street,  
Mumbai – 400 001.

Scrip Code:500260

Dear Sir,

**Sub: Press Release**

We enclose copy of the Press Release titled – “Enhancement of Long Term Ratings and Financial Position”, issued by the Company in connection with upgradation of the ratings of the Company’s Long Term facilities by ICRA.

Thanking you,

Yours faithfully,

For **THE RAMCO CEMENTS LIMITED**,

*K.Selvanayagam*

**K.SELVANAYAGAM**  
**SECRETARY**

Encl : As above



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## **PRESS RELEASE**

### **ENHANCEMENT OF LONG TERM RATINGS AND FINANCIAL POSITION**

#### **UPGRADING OF LONG TERM RATINGS**

ICRA Limited has reviewed the ratings for the Company and consequently upgraded the long term rating for Non-Convertible Debentures, Term Loan facilities and Long Term fund based facilities from AA to AA+ (Stable).

The Company has been enjoying A1+ (the highest rating) for its short term borrowings since 2000.

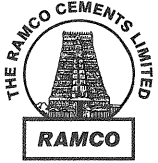
#### **IMPROVED PERFORMANCE**

ICRA has noted that the upgrade in Long Term rating reflects consistent improvement in the operational and financial performance of the Company over the past two years. ICRA has also recognised that the Company's operating margins are superior when compared with several peers operating in the Region. Lower freight cost due to better logistic strategies, strong operating efficiencies, high price realisation and favourable input and freight cost, provides sustainable cost advantages.

#### **FUTURE OUTLOOK**

ICRA has also noted the capacity utilisation levels are expected to improve due to anticipated strong growth in demand especially in Andhra Pradesh and Telengana markets. The likely increase in infrastructure and housing investments is expected to support realisation across the Company's key markets of Tamil Nadu. Increasing penetration into the Eastern Region and associated cost control measures are expected to further support the operating performance of the Company.

K. S.   

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## FINANCIALS

The Company has reported a net profit of Rs.558.26 crores on a total revenue of Rs.3687.09 crores for the year ended 31<sup>st</sup> March 2016 as against the net profit of Rs.242.35 crores on a total revenue of Rs.3731.77 crores during the previous year. The Company has made a cash profit of Rs.820.32 crores (after adjusting Current Tax of Rs.149.76 crores) for the year ended 31<sup>st</sup> March 2016.

## REDUCTION IN BORROWINGS

Since 1<sup>st</sup> April 2016, the Company has reduced its borrowings by Rs.215 crores. The Company's interest bearing borrowings as on 10<sup>th</sup> June 2016 stand at

		Rs. in crores
a.	Debentures and Long Term Loans	730.60
b.	Short Term Facilities	659.69
	Total	1390.29

