



THE RAMCO CEMENTS LIMITED
(formerly known as Madras Cements Ltd)
Regd. Office: "Ramamandiram", Rajapalayam - 626 117.
Corporate Office: 98-A, Dr. Radhakrishnan Salai, Chennai 600 004.
CIN : L26941TN1957PLC003566; Website : www.ramcocements.in

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH 2015

Rs. in Lacs

PART I	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year ended		Quarter Ended			Year ended	
		Audited	Un-audited	Audited	Audited		Audited	Un-audited	Audited	Audited	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
1	Income from Operations										
	(a) Net Sales/Income from Operations (Net of Excise duty)	96142	78611	92435	359387	363212	96202	78683	92436	360433	363213
	(b) Other Operating Income	3570	2982	6074	12976	12906	3550	2968	3831	12787	10663
	Total Income from Operations (Net)	99712	81593	98509	372363	376118	99752	81651	96267	373220	373876
2	Expenses										
	(a) (i) Cost of Materials Consumed	12835	11776	15486	52671	56283	12835	11776	15486	52671	56283
	(ii) Inter unit clinker transfer - Freight & handling	4040	3377	2476	15062	10703	4040	3377	2476	15062	10703
	(b) Change in Inventories of Finished goods, Work in progress and Stock-In-Trade	(380)	891	(8)	321	1980	(380)	891	(8)	321	1980
	(c) Employee Benefits Expenses	6022	5673	5586	22868	22183	6036	5692	5586	22929	22183
	(d) Depreciation and Amortisation Expenses	6217	6264	7725	24988	30629	6251	6298	7739	25124	30643
	(e) Transportation & Handling	19755	18122	23010	79576	82567	19755	18122	23010	79576	82567
	(f) Power and Fuel	16377	15724	22603	70400	83240	16377	15724	22603	70400	83240
	(g) Other Expenditure	13629	13040	16462	52267	55091	13644	13099	16539	52586	55168
	Total Expenses	78495	74867	93340	318153	342676	78558	74979	93431	318669	342767
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1 - 2)	21217	6726	5169	54210	33442	21194	6672	2836	54551	31109
4	Other Income	207	184	222	814	805	205	179	222	807	805
5	Profit from Ordinary activities before Finance cost and Exceptional Items (3 + 4)	21424	6910	5391	55024	34247	21399	6851	3058	55358	31914
6	Finance cost	4732	4849	4953	19381	18813	4789	4909	4953	19514	18813
7	Profit from Ordinary activities after Finance costs but before Exceptional Items (5 - 6)	16692	2061	438	35643	15434	16610	1942	(1895)	35844	13101
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7 - 8)	16692	2061	438	35643	15434	16610	1942	(1895)	35844	13101
10	Tax Expenses										
	- Current Tax	3519	432	86	7491	3230	3502	409	86	7528	3230
	- Deferred Tax	6473	262	146	10531	2101	6403	308	135	10597	2090
	- MAT credit for the current year	(2014)	(929)	(829)	(5986)	(2203)	(2005)	(968)	(829)	(6023)	(2203)
	- MAT credit for the previous year	(628)	-	(1464)	(628)	(1464)	(628)	-	(1464)	(628)	(1464)
11	Net Profit from Ordinary activities after tax (9 - 10)	9342	2296	2499	24235	13770	9338	2193	177	24370	11448
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	9342	2296	2499	24235	13770	9338	2193	177	24370	11448
14	Share of profit of Associate company						96	179	-	281	-
15	Minority interest						(2)	(29)	(7)	38	(7)
16	Net profit after tax, Minority Interest and Share of profit of Associate company (13 + 14 - 15)	9342	2296	2499	24235	13770	9436	2401	184	24613	11455
17	Paid-up Equity Share Capital (Face value of a share Re.1/-)	2381	2380	2380	2381	2380	2381	2380	2380	2381	2380
18	Reserves excluding Revaluation Reserves				262138	245828				260181	243513
19	Basic & Diluted Earnings per share of Re.1/- each (Rs.)	4	1	1	10	6	4	1	0	10	5

...2



PART II	(A) PARTICULARS OF SHAREHOLDING	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		Audited	Un-audited	Audited	Audited		Audited	Un-audited	Audited	Audited	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
1	Public shareholding - Number of shares - Percentage of shareholding	137371220 58	137298220 58	137265820 58	137371220 58	137265820 58	137371220 58	137298220 58	137265820 58	137371220 58	137265820 58
2	Promoters and Promoter Group Shareholding										
	a. Pledged / Encumbered										
	- No. of shares	3624000	3624000	3624000	3624000	3624000	3624000	3624000	3624000	3624000	3624000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4	4	4	4	4	4	4	4	4	4
	- Percentage of shares (as a % of the total share capital of the company)	2	2	2	2	2	2	2	2	2	2
	b. Non-encumbered										
	- No. of shares	97081560	97081560	97079560	97081560	97079560	97081560	97079560	97081560	97079560	97079560
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96	96	96	96	96	96	96	96	96	96
	- Percentage of shares (as a % of the total share capital of the company)	40	40	40	40	40	40	40	40	40	40
	(B) INVESTOR COMPLAINTS										
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Segment wise Revenue, Results and Capital Employed										
Particulars	STANDALONE					CONSOLIDATED				
	Quarter ended			Year ended		Quarter ended			Year ended	
	Audited	Un-audited	Audited	Audited		Audited	Un-audited	Audited	Un-audited	
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
1	Segment Revenue									
	(a) Cement	99840	81494	97976	367019	369294	99819	81475	95734	366823
	(b) Windmills	266	614	287	7241	8382	327	691	287	8294
		100106	82108	98263	374260	377676	100146	82166	96021	375117
	Less: Inter Segment Revenue	394	515	(246)	1897	1558	394	515	(246)	1897
	Total Income from Operations (Net)	99712	81593	98509	372363	376118	99752	81651	96267	373220
2	Segment Results before tax and interest									
	(a) Cement	24246	8280	2784	57193	31933	24426	8255	2784	57193
	(b) Windmills	(1027)	(574)	(1310)	2361	2308	(1029)	(608)	(1344)	2898
		23219	7706	1474	59554	34241	23397	7647	1440	60091
	Add: Profit on sale of Windmills	-	-	2299	-	2299	-	-	-	-
	Less: (i) Interest	4732	4849	4953	19381	18813	4789	4909	4953	19514
	(ii) Unallocable expenditure net of unallocable income	1795	796	(1618)	4530	2293	1998	796	(1618)	4733
	Net Profit from Ordinary activities before tax	16692	2061	438	35643	15434	16610	1942	(1895)	35844
3	Capital Employed									
	(a) Cement	467786	459923	449942	467786	449942	467786	459923	449942	467786
	(b) Windmills	50193	52506	54957	50193	54957	48784	50290	58152	48784
	(c) Unallocated	(253460)	(252360)	(256691)	(253460)	(256691)	(254008)	(252195)	(262201)	(254008)
	Total	264519	260069	248208	264519	248208	262562	258018	245893	262562



STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

Rs in Lacs

Particulars	Standalone		Consolidated	
	As at 31-03-2015 (Audited)	As at 31-03-2014 (Audited)	As at 31-03-2015 (Audited)	As at 31-03-2014 (Audited)
EQUITY & LIABILITIES				
1. Share holders' Funds				
a) Share Capital	2381	2380	2381	2380
b) Reserves & Surplus	262138	245828	260181	243513
	264519	248208	262562	245893
2. Minority Interest			61	22
3. Non Current Liabilities				
a) Long Term Borrowings	171002	152035	172734	152035
b) Deferred Tax Liabilities (Net)	82706	73737	82761	73726
c) Other Long Term Liabilities	40489	38347	40489	38347
d) Long term Provisions	3990	4061	3990	4061
	298187	268180	299974	268169
4. Current Liabilities				
a) Short Term Borrowings	55361	72362	55361	72362
b) Trade Payables	21975	17592	21985	17590
c) Other Current Liabilities	54744	74092	55259	74092
d) Short Term Provisions	12242	6422	12279	6422
	144322	170468	144884	170466
Total - Equity & Liabilities	707028	686856	707481	684550
ASSETS				
1. Non Current Assets				
a) Fixed Assets	513818	499531	514518	500357
b) Non Current Investments	35583	28341	35773	28269
c) Long Term Loans & Advances	37454	33868	36725	33868
d) Other Non Current Assets	206	162	206	162
	587061	561902	587222	562656
2. Current Assets				
a) Inventories	52058	68553	52165	68553
b) Trade Receivables	38022	30396	38022	30396
c) Cash & bank balances	6185	4461	6286	4540
d) Short Term Loans & Advances	23376	20659	23454	17520
e) Other Current Assets	326	885	332	885
	119967	124954	120259	121894
Total - Assets	707028	686856	707481	684550



- 1) The above audited results were reviewed by the Audit Committee at its meeting held on 28-5-2015 and were taken on record by the Board of Directors at their Meeting held on 29-5-2015.
- 2) The Board has approved payment of dividend of Rs.1.50 per share for the year 2014-15.
- 3) Pursuant to implementation of depreciation method based on useful life of fixed assets as per the Companies Act, 2013, the value of fixed assets whose useful life is exhausted as on 1-4-2014, calculated under the new Act, amounting to Rs.36.22 crores have been adjusted to Retained earnings after netting off deferred tax of Rs.15.62 crores. The depreciation for the year ended 31-3-2015 is lower by Rs.55.77 crores when compared to the calculation of depreciation under the Companies Act, 1956.
- 4) Deferred tax expenses for the quarter / year ended 31-3-2015, includes additional charges due to change in surcharge on Corporate tax.
- 5) New Grinding unit with a Capacity of 0.95 MTPA in Gobburupalam village, Anakapalli, Vizakapatnam, Andhra Pradesh was installed and commissioned in the month of March 2015.
- 6) The Competition Commission of India (CCI) imposed a penalty of Rs.258.63 Crores for alleged cartelisation. Upon appeal filed before the Competition Appellate Tribunal (COMPAT), the order of CCI has been stayed on condition that the company deposit 10% of the penalty amounting to Rs.25.86 crores. The same has been deposited by the company. The appeal is pending. The Company believes that it has a good case and hence no provision is made.
- 7) The Consolidated results for the year ended 31-3-2015 includes results of the subsidiary company M/s.Ramco Windfarms Limited in which the company holds 71.5% of its paid up equity share capital and the Associate company M/s.Ramco Systems Limited in which the company holds 22.21% of its paid up equity share capital.



- 8) Figures for quarter ended 31-3-2015 and 31-3-2014 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 9) In the consolidated results for the quarter ended 31-03-2014, the "Profit/(Loss) from ordinary activities before tax" in Sl. No.9 is computed by eliminating the unrealised profit of Rs.22.99 Crores arising out of sale of wind mills to the subsidiary, in accordance with AS-21.
- 10) The previous year figures have been re-grouped / re-stated wherever necessary.

For THE RAMCO CEMENTS LIMITED



Chennai
29-5-2015

A handwritten signature in black ink, appearing to read "P.R. Ramasubrahmaneya Rajha".

P.R.RAMASUBRAHMANEYA RAJHA
CHAIRMAN & MANAGING DIRECTOR